



A Spin-off Event of Annual Corporate Governance Summits

Board Risk Intelligence

Risk governance into practice

"Risk comes from not knowing what you're doing" - Warren Buffett

19th & 20th August 2014, Shangri-La Hotel, Kuala Lumpur

Overview

New risk-related priorities have risen at the board level in response to the increasing magnitude of risks in businesses. This often has significant impact on organizations and stakeholders. Despite of its demanding need for attention, board of directors are still struggling to get their arms around risk management and to make time to manage business risks.

According to McKinsey's 'Improving Board Governance' survey in 2013, risk management is still a weak spot perhaps because boards and companies are increasingly complacent about risks. Twenty nine percent of the respondents say that their boards have limited or no understanding of the risks their companies face. Furthermore, boards are spending just 12 percent of their time on risk management, an even smaller share of time than two years ago. Nevertheless, with the right controls and information, the board will be able to fulfill their risk-related responsibilities successfully.

As a spin-off our signature event, Corporate Governance which is running on its 6th year this year, Asian World Summit brings you practical and interactive two-day workshop on 'Board Risk Intelligence'. The workshop aims to provide the board with strategies and technics for sound decision making to balance growth and profitability within appropriate risk/control boundaries.

Key take-aways:

- Ability to gauge the Board's alertness and responsiveness on risk issues
- How to keep the Board at a high level of risk engagement?
- Understanding the importance of risk culture in all aspects of risk, at the Board level and in the company
- How to move the firm from limiting risks to optimising risks and returns?
- Better understanding of a variety of risks: strategic risks; political, country, and regulatory; reputation and crisis management; investment and technology
- Integrating these risks into an Enterprise Risk Management process
- Improved capacity to critically evaluate risk inputs from management and consultants and give effective challenges